



Parkdale Village Business Improvement Area (BIA)

As a member of the BIA, you are invited to attend the
Annual General Meeting:

Monday October 15th, 2018 at 7:00 p.m.

(Registration starts at 6:30 p.m.)

Parkdale Centre for Innovation, 1464 Queen Street West, Toronto
(Queen St. West & Lansdowne Ave)

Agenda

1. Call to Order, Introductions and Opening Remarks
2. Declaration of Conflict of Interest
3. Approval of 2017 Annual General Meeting Minutes
4. Auditor's 2017 Report
5. Appointment of Auditor for 2018
6. Report from Ward 14 City Councillor Gord Perks
7. Report from 11 & 14 Division
8. Sub-Committee Reports
9. Proposed Program and Budget for 2019 (see over)
10. Board Elections (2019-2022 Term)
11. New Business
12. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2019 (see over) and elect a Board of Management for the 2019-2022 term. This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA.

Please forward a copy of this notice to your non-residential tenants.

For more info contact Anna Bartula, BIA Executive Director 416-536-6918 director@parkdalevillagebia.com

Proof of BIA membership will be required. Please bring photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill.

Only members of the BIA, and legal representatives of BIA members (proof required), are eligible to vote at the Annual General Meeting. The City of Toronto Municipal Code, Chapter 19, states that Business Improvement Area Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."

A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law."

No person in attendance shall have more than one vote.

Please note: As per the amended City of Toronto Municipal Code Chapter 19, adopted by City Council at its meeting on July 4-7, 2017, designates are no longer eligible to vote on behalf of BIA members at annual general meetings. Therefore, a designate form is not included in your AGM notice package.

**Parkdale Village BIA
2019 BIA Budget**

Summary of Revenues and Expenditures	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	260,378	260,378	260,160	(A)
Grants	3,150	7,594	7,594	(B)
Donations & Sponsorships	10,000	3,172	10,000	(C)
Festival Revenues		1,075	1,000	(D)
Other Revenue (please insert a description)	12,900	12,900	14,800	(E)
Total Revenue	286,428	285,119	293,554	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	126,987	135,087	127,945	(G)
Streetscape Improvements	7,100	5,618	36,659	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	98,430	86,731	91,841	(J)
Promotion and Communication	8,433	5,555	7,933	(K)
Festivals and Events	38,500	46,859	46,200	(L)
Provision for Tax Appeal Expenditures	23,671	16,803	23,651	(M)
Total Expenditures	303,121	296,653	334,229	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(16,693)	(11,534)	(40,675)	(O)
Summary of Accumulated Surplus	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget	
Beginning Balance	234,804	234,804	223,270	(P)
Change in Accumulated Surplus	(16,693)	(11,534)	(40,675)	(Q)
Ending Balance	218,111	223,270	182,595	(R)